



**ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION**

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6 January 2011

**PHILIPPINE STOCK EXCHANGE**

4<sup>th</sup> Floor, Philippine Stock Exchange Center,  
Exchange Road, Ortigas Center, Pasig City

Attention:

**Ms. JANET A. ENCARNACION**  
*Head, Disclosures Department*

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 33<sup>rd</sup> shipment of copper concentrate by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

By:

**CARMEN-ROSE A. BASALLO-ESTAMPADOR**

Assistant Corporate Secretary and Assistant Compliance Officer



## ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

# NEWS RELEASE

6 January 2011

### ATLAS SUBSIDIARY COMPLETES 33<sup>rd</sup> SHIPMENT of COPPER CONCENTRATE

Atlas Consolidated Mining and Development Corporation is pleased to report the completion on 4 January 2011 of its thirty third shipment of copper concentrate through its subsidiary Carmen Copper Corporation (CCC).

Revenue from this shipment consigned to Jinlong Copper Co. Ltd. of Tongling, Anhui, P.R.O. China is estimated to reach US\$11,866,000 based on a volume of approximately 5,088 dry metric tons (dmt) of copper concentrate containing 28.21% copper, 2.28 grams gold per dmt and 24.58 grams silver per dmt.

The shipment was originally scheduled for loading at CCC' Sangi port in Toledo City, Cebu on 17 December 2010, but was delayed due to bad weather and other logistical factors beyond the control of CCC. This notwithstanding, the revenue from the shipment will be recorded as accrued during the fiscal year ended 31 December 2010, subject to compliance with Philippine accounting standards.

CCC continues to stockpile copper concentrate at its Sangi port warehouse pending the next shipment which is expected to be loaded starting 7 January 2011. As of 4 January 2011, CCC has already stored an estimated 10,712 dmt of copper concentrate.

### SUBSIDIARIES



CARMEN  
COPPER  
CORPORATION



BERONG  
NICKEL  
CORPORATION



AQUATLAS



ATLAS  
EXPLORATION  
INCORPORATION



TMM  
MANAGEMENT

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