



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550
Telephone No.: (632) 635-2387 Direct (632) 632-7847 Telefax: (632) 635-4495

11 January 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 34th shipment of copper concentrate by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



**ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION**

NEWS RELEASE

11 January 2011

**ATLAS SUBSIDIARY COMPLETES 34TH
SHIPMENT of COPPER CONCENTRATE**

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the completion on 9 January 2011 of its 34th shipment of copper concentrate since the start of mining operations through its subsidiary Carmen Copper Corporation (CCC).

Revenue from this shipment is estimated to reach US\$11,034,860.51 (inclusive of gold credits) based on a volume of approximately 4,940.406 dry metric tons (dmt) of copper concentrate containing 27.97% copper, 2.49 grams of gold per dmt and 24.91 grams of silver per dmt according to preliminary assay analysis.

The shipment which was loaded on board the vessel M/V MCP Hamburg at the Sangi Port in Toledo City, Cebu is consigned to Jinchuan Group Ltd. of Jinchang City, Gansu, PROC.

After this delivery, CCC still has approximately 2,279 dmt of copper concentrate stored in its Sangi Port warehouse.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

Connect with us:

www.atlasphilippines.com

Email Address:

info@atlasphilippines.com

Address:

**9th Floor, Quad Alpha Centrum,
125 Pioneer Street, Mandaluyong
City
1554 Philippines**

Contact details:

**Tel.Nos.: (+63 2) 635-2387
(+63 2) 632-7847**

Telefax: (+63 2) 635-4495

CONTACT PERSONS

Martin C. Buckingham

Executive Vice President
And Chief Financial Officer

Email Address:

martinb@atlasphilippines.com

Telephone No.:

(+63 2) 638-8354

**Atty. Carmen Rose Basallo-
Estampador**

Assistant Corporate Secretary

Email Address:

cbasallo@alakorcorp.com

Telephone Nos.:

(+63 2) 631-8041 & 631-8042