



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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24 January 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the 35th shipment of copper concentrate by its subsidiary Carmen Copper Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



**ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION**

NEWS RELEASE

24 January 2011

**ATLAS SUBSIDIARY COMPLETES 35TH
SHIPMENT of COPPER CONCENTRATE**

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report the completion on 22 January 2011 of its 35th shipment of copper concentrate since the start of mining operations through its subsidiary Carmen Copper Corporation (CCC).

Revenue from this shipment is estimated to reach US\$12,931,387.00 based on a volume of approximately 5,121.461 dry metric tons (dmt) of copper concentrate containing 27.78% copper, 2.33 grams of gold per dmt and 25.16 grams of silver per dmt according to preliminary assay analysis.

The shipment which was loaded on board the vessel M/V Tay Do Star at the Sangi Port in Toledo City, Cebu is consigned to a smelter in Yantai, P.R.O. China.

After this delivery, CCC still has approximately 1,975.640 dmt of copper concentrate stored in its Sangi Port warehouse.

To date, CCC has already exported approximately 167,865.406 dmt of copper concentrate to smelters in China and Korea.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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