



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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20 April 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the sale by Berong Nickel Corporation of its remaining stockpile of nickel ore and the planned resumption of its mining operations.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



**ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION**

NEWS RELEASE

20 April 2011

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to announce that Berong Nickel Corporation (BNC) has finalised the sale of its remaining stockpile of nickel ore.

The stockpile which consists of around 150,000 wet metric tons (wmt) of nickel ore with an average grade of 1.45% nickel will be shipped under a contract with Shaanxi Energy Metals and Minerals Resources Co., Ltd, China. The first shipment of 50,000 wmt is scheduled for the second half of May, with two further shipments of 50,000 wmt each scheduled for June.

BNC will use the proceeds from the sale of the stockpile to provide working capital to support the resumption of operations at the Berong nickel mine. The main aspects of the mining plan have already been determined by Atlas and its joint venture partners with respect to the Berong Nickel Project.

SUBSIDIARIES



**CARMEN
COPPER
CORPORATION**



**BERONG
NICKEL
CORPORATION**



AQUATLAS



**ATLAS
EXPLORATION
INCORPORATION**



**TMM
MANAGEMENT**

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