



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

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31 May 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION
Head, Disclosures Department

Madam:

Please see attached press release of Atlas Consolidated Mining and Development Corporation regarding the resumption of the mining operations of Berong Nickel Corporation.

Very truly yours,

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

Assistant Corporate Secretary and Assistant Compliance Officer



ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

NEWS RELEASE

31 May 2011

Berong Nickel Mine Re-opens

Atlas Consolidated Mining and Development Corporation (Atlas) is pleased to report that Berong Nickel Corporation (BNC) has resumed its mining operations.

BNC, in which Atlas owns a 25.2% economic interest, has already mobilized equipment to the mine site in Palawan with a view to ramping up nickel ore production to 100,000 wet metric tons (wmt) per month.

BNC aims to produce 500,000 wmt of nickel ore products this year, of which 300,000 wmt are expected to be shipped during the coming third and fourth calendar quarters.

As previously reported, BNC is set to export its remaining ore stockpile of 150,000 wmt. The proceeds of such sale will be used to provide working capital to support the resumption of mining operations. The first two shipments of 50,000 wmt of nickel ore each from the existing stockpile are scheduled to begin loading in June 2011.

The market for direct shipping nickel ore has strengthened during the first half of 2011.

SUBSIDIARIES



CARMEN
COPPER
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BERONG
NICKEL
CORPORATION



AQUATLAS



ATLAS
EXPLORATION
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TMM
MANAGEMENT

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