



# Carmen Copper Corporation Sustainable Development Policy

## Our Vision

It is our vision to create continuing value through the exploration, mining and processing of mineral resources in Cebu, but only when such resources are used and managed in a manner that is sustainable, as to meet the requirements and aspirations of current and future generations. We recognize that to be truly successful we must continue to work with our neighbors and host communities to maintain and continuously enhance our reputation in the areas of safety, environment, social impact and business ethics.

The minerals and metals produced at our operations contribute to society's needs, creating wealth to support community infrastructure, health care and education programs, and delivering financial dividends for our shareholders. Our activities also provide the means and opportunity to develop new approaches to assist in solving some of the environmental and human development challenges in the Philippines, such as poverty.

We also recognize that, if not managed appropriately, some aspects of our activities have the ability to detract from sustainable development, such as options for the future use of water and land; amenity impacts on local communities; and greenhouse gas emissions from our operations and the use of our products

We work with all our stakeholders to understand the effects that we have on the environment around us, and aim to progress our business in a way that delivers annual improvements in our performance.

## Our Commitment

It is our goal to be recognized as a model company. We are therefore committed to creating sustainable opportunities and value for our host communities, employees and contractors, customers, suppliers and business partners. The continued success and growth of our business is dependent on strong commitment to all aspects of sustainable development - incorporating an integrated approach to safety and health, social and environmental management as well as a goal to achieve economic prosperity, simultaneously, maintaining the highest level of ethical corporate governance and decision-making principles.

## Our Strategy

We continue to develop, implement and continuously improve our business framework to ensure that we meet the goal of contributing to the transition to sustainable development. This framework involves the implementation of a series of Standards, which represent Carmen Coppers business, ESH and Community Care drivers.

## Our Success

Carmen Copper Corporation will only be successful in creating real sustainable value when:

- Our Shareholders are in receipt of returns on their investment;
- Our customers and suppliers are benefiting from our relationships;
- The environments in which we operate are not adversely impacted;
- Our neighbors and host communities value our citizenship; and
- Our employee's are safe, healthy and proud to be one of our employees.

It is vital for Carmen Copper Corporation to strive towards providing lasting social, environmental and economic benefits to society. We realize that failure to do so, could risk or revoke our license to operate. Success can only be achieved by striving to be the best we can, meet our sustainable development vision, goals and targets and continue to do what we say are going to do.

**The Board of Directors of Carmen Copper Corporation acting through its  
Chairman, Alfredo C Ramos**

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