

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550 Telephone No.: (632) 635-2387 Direct (632) 632-7847Telefax: (632) 635-4495

10 November 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City

Attention: Ms. JANET A. ENCARNACION

Head, Disclosures Department

Re : Initial Statement of Beneficial Ownership of Shares of Stock of

Atlas Consolidated Mining and Development Corporation (Atlas)

Dear Madam:

Pursuant to Section 13.1 of the Revised Disclosure Rules, we hereby report to the Exchange that Mr. Jeremias L. Dolino who was elected on 9 November 2011 as one of the independent directors of Atlas owns one hundred (100) Atlas shares of stock.

Very truly yours,

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:

CARMEN-ROSE A. BASALLO-ESTAMPADOR

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Assistant Corporate Secretary and Assistant Compliance Officer