

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION 7TH Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, Metro Manila, Philippines 1550 Telephone No.: (632) 635-2387 Direct (632) 632-7847Telefax: (632) 635-4495

10 August 2011

PHILIPPINE STOCK EXCHANGE

4th Floor, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City

Attention:

Ms. JANET A. ENCARNACION Head, Disclosures Department

Re

Statement of Changes in Beneficial Ownership (Form 23-B)

Dear Madam:

:

Please see attached SEC Form 23-B which was duly accomplished and executed by Alakor Corporation with respect to its shareholding in Atlas Consolidated Mining and Development Corporation.

Very truly yours,

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:

Altampels

CARMEN-ROSE A. BASALLO-ESTAMPADOR Assistant Corporate Secretary and Assistant Compliance Officer SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Neme and 1	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer				
ALAKOR CORPORATION	Atlas Consolidated Mining and Development Corporatio (AT)						(Check all applicable)			
9th Floor Quad Alpha Centrum,	3. Tax Identification Number 000-175-116-000		5. Statement for Month/Year Jul-11		Director Officer (give title below		w)	<u>الا</u> ×۱۵% U Other (spec	Jwner cify below)	
125 Pioneer Street, Mandaluyong City	4. Citizenship Filipino		6. If Amendment, Date of Original (MonthYear)				·····			
		pino		Table 1 - Equit	l ly Securities	Beneficially Owned				
Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month % Number of Shares		4 Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Ber Ownership	et Beneficial		
		Amount	(A) or (D)	Price per share						
common shares	7/29/2011	5,000,000	D	23.00			D-358,854,961 (certificated)			
	7/31/2011	117,050,000	A	10.00	39.18%	458,042,755	D- 99,187,794 (scripless)			
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on 10 August 2011.

AKAKOR CORPORATION By: GERARD ANTON S. RAMOS Vice-President

REVISED