The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Atlas Consolidated Mining and Development Corporation

PSE Disclosure Form 17-14 - Annual Verification of the Mines and Geosciences Bureau Reference: Section 17.14 of the Revised Disclosure Rules

Subject of the Disclosure

2021 Annual Verification of the Mines and Geosciences Bureau (MGB)

Description of the Disclosure

2021 Annual Verification of the MGB: Certifications issued by the MGB Regional Office (RO) VII and XIII, copies of which are enclosed

List of valid and subsisting mining properties

MPSA 210-2005-VII MPSA 264-2008-VII MPSA 307-2009-VII APSA 000013VII APSA 000042VII APSA 000044VII APSA 000045VII APSA 000046VII APSA 000196VII EXPA 00083VII EXPA 000073-XIII

List of valid mining claims/leases, including a disclosure of all liens/encumbrances

Same list above, no known liens or encumbrances upon the said mining claims

Other Relevant Information

Please see enclosed attached certifications issued by MGB ROs



Republic of the Philippines Department of Environment and Natural Resources MINES AND GEOSCIENCES BUREAU **Regional Office No. VII** Greenplains Subd., Banilad, Mandaue City, Cebu 6014 Tel No. (+63 32) 344-3047 / 343-8557/346-1689; Fax No. (+63 32) 346-9176; E-mail: region7@mgb.gov.ph

CERTIFICATION

TO WHOM IT MAY CONCERN:

This is to certify that per records of this Office, Atlas Consolidated Mining and Development Corporation has the following mining rights/contracts and mining applications, to wit:

Tenement Type	Tenement No.	Location	Status/ Remarks	Validity
Mineral Production Sharing Agreement (MPSA)	1. MPSA No. 210-2005VII	Brgy. Biga, Toledo City, Cebu	Commercial Operation	04/28/2005 to 04/27/2030
	2. MPSA No. 264-2008VII	Brgys. Don Andres, Soriano, and Biga, Toledo City, Cebu	Commercial Operation	07/09/2008 to 07/08/2033
	3. MPSA No. 307-2009VII	Brgy. Uling, City of Naga, Cebu Brgys. Don Andres, Soriano, Poog Cantabaco and Biga, Toledo City, Cebu	Exploration Stage	12/23/2009 to 12/22/2034
Application for Mineral Production Sharing Agreement (APSA)	1. APSA- 000013VII	Brgy. Camp 8, Minglanilla, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
	2. APSA- 000042VII	Brgys. Rizal, BuhingTubig, and Tanibag, Pinamungahan, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
	3. APSA- 000044VII	Brgys. Biga and Loay, Toledo City, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
	4. APSA- 000045VII	Brgys. Media Once, Poog and Biga, Toledo City, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
	5. APSA- 000046VII	Brgy. Sinsin, Cebu City Brgys. Cantabaco, Camp 8, Luray and Biga, Toledo City, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
	6. APSA- 000196VII	Brgy. Capt. Claudio, Toledo City, Ceu Brgy. Gaas, Balamban, Cebu	Processing under moratorium pursuant to Section 4 of Executive Order No. 79	-
Application for Exploration Permit	1. EXPA- 000083VII	Brgys. Bulungan, Poog, Media Once and Don Andres Soriano, Toledo City, Cebu Brgy. Mayana City of Naga, Cebu	Currently under processing	-

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Further based on records on file with this Office, there were no liens or any other encumbrances upon the mining claims that were issued/executed against the company.

This certification is issued upon the request of Atlas Consolidated Mining Corporation, for whatever legal purpose it may serve.

The Certification Fee of Php50.00 is paid under O.R. No. 5849984 dated March 4, 2021, pursuant to DENR Administrative Order No. 2005-08 re: "Providing for New Fees and Charges for Various Services of the Mines and Geosciences Bureau" and the Documentary Stamp Tax in the amount of Php30.00 is paid under O.R. No. 5830055 dated March 4, 2021.

Issued this 0.4 MAR 2021 day of March, 2021 at Mandaue City, Philippines.

03/04/202 CERTIFICATION ARMANDO'L. MALICSE QIC, Regional Director es BUREAU, R-7 11:31:02 AM



Republic of the Philippines Department of Environment and Natural Resources MINES AND GEOSCIENCES BUREAU Regional Office No. XIII Km. 2 National Highway, Surigao City Tel. No. (+6386) 826-5256; Fax No. (+6386) 826-1058 E-mail: info@mgbr13.ph

MMD-MTES-IC20-12-09680

January 12, 2021

Atty. Oliver E. Baylosis

Legal Counsel Atlas Consolidated Mining and Development Corporation 5th Floor, Five E-com Center Palm Coast Avenue cor. Pacific Drive Mall of Asia Complex, Pasay City 1300

Dear Atty O.E. Baylosis:

This refers to your letter dated 14 December 2020, duly received by this Office on 28 December 2020, requesting for the issuance of certification relative to the status of the mining rights application of Atlas Consolidated Mining and Development Corporation (ACMDC).

Please be informed that as per records of this Office, the application for Exploration Permit of ACMDC denominated as EXPA No. 000073-XIII was endorsed to the Mines and Geosciences Bureau (MGB) Central Office on 6 June 2011, for further evaluation and approval. However, on 23 August 2019, the subject application was returned to this Office due to the following findings:

- 1. The applied area falls within the watershed area of the Tago River Irrigation System; and
 - [Note: Tago River Irrigation System or Tago River Watershed is not included in the list of proclaimed watershed forest reserve in Caraga Region but is considered one of the 142 critical watersheds in the country based on the data provided by the River Basin Control Office of the Department of Environment and Natural Resources (DENR). Be it noted, that the Watershed or Forestry Zone is under Layer 10 of the subdivisions of Strategic Agricultural and Forestry Development Zone (SAFDZ) which is deemed possible Go Zone pursuant to the Memorandum dated 28 July 2014 of then MGB Director Leo L. Jasareno unless they are closed to mining pursuant to DENR Administrative Order (DAO) No. 2010-211 and Section 4 of DAO No. 2012-072.

Item a.3, Section 15 of DAO No. 2010-21 provides that, "critical watersheds with appropriate barangay/ municipal/city/provincial Sanggunian ordinance specifying therein the location and specific boundary of the concerned



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¹ The Consolidated DENR Administrative Order of the Implementing Rules and Regulations of Republic Act No. 7942, otherwise known as the Philippine Mining Act of 1995

² The Implementing Rules and Regulations of Executive Order No. 79

area are considered as areas closed to mining applications".

Relative thereto, as per data gathered from the concerned Local Government Units (Province, Municipality and Barangay) and Provincial/Community Environment and Natural Resources Offices of the DENR it was found out that no related **Sanggunian Ordinance** was passed declaring Tago River Watershed as a critical watershed. As a result, the area is considered as Possible Go Zone considering the aforecited facts gathered. However, this Office is still constrained to return the subject application to your end due to the protest submitted by the Sanguniang Bayan of San Miguel, Surigao del Sur per Resolution No. 67, Series of 2008³.

2. Non-compliant with the meridional block system requirement.

As of this writing, EXPA No. 000073-XIII of ACMDC is considered **valid and subsisting** subject to compliance of the noted deficiencies.

This letter therefore serves as **Certification** in compliance with Section 17.14 of the Revised Disclosure Rules of the Philippine Stock Exchange.

The pertinent Evaluation Result of MGB CO is attached for your ready reference.

Hoping we have satisfactorily addressed your request. Thank you.

Very truly yours,

By Authority of the Regional Director:





³ A Resolution Informing Engr. Alilo C. Ensomo, Jr., Regional Director, Mines and Geosciences Bureau, Surigao City, that the area being applied by Atlas Consolidated Mining and Development Corporation for an Exploration Permit is located within the Watershed Area of Tago River Irrigation System



August 23, 2019

Republic of the Philippines Department of Environment and Natural Resources

NES AND GEOSCIENCES BUREAU

North Avenue, Diliman, Quezon City, Philippines Tel No. (+63 2) 920-9120/920-9130 Trunkline No. 667-6700 loc. 134 Fax No. (+63 2) 920-1635 Email: central@mgb.gov.ph.

FI

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MINES & GEOSCIENCES BUREAU MEMORANDUM CARAGA REGION, BURIGAD CITY FAD-RECORDS SECTION FOR The OIC-Regional Director -Mines and Geosciences Bureau CD Regional Office No. XIII Km. 2 National Highway 8400 Surigao City FROM The Acting Director : This Bureau Application for Exploration Permit of SUBJECT -Atlas Consolidated Mining and Development Corporation Denominated as EXPA-000073-XIII Located in San Miguel, Surigao del Sur

Our plotting shows that the applied area is within the watershed area of Tago River Irrigation System¹, which is closed to mining application.

Attached is the pertinent sketch plan showing the above findings, for your reference.

In this regard, we are constrained to return the subject application, for appropriate action.

22.02

ATTY. WILFRE MONCANO

End .: One folder of pertinent documents

¹ Resolution No. 67 Series of 2008 of the Sangguniang Bayan of San Miguel, Surigao del Sur

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