# SECURITIES AND EXCHANGE COMMISSION

# SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

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Date of Report (Date of earliest event reported)

- 2. SEC Identification Number PW0000115A 3. BIR Tax Identification No. 000-154-572
- 4. Atlas Consolidated Mining and Development Corporation

Exact name of issuer as specified in its charter

5. Philippines
Province, country or other jurisdiction of incorporation

(SEC Use Only)
Industry Classification Code:

7. 5F Five E-Com Center, Palm Coast cor. Pacific Drive, Mall of Asia,

Pasay City
Address of principal office

1300 Postal Code

8. (+632) 8403-0813 local 25001

Issuer's telephone number, including area code

9. Not applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Stock, Php1.00 par value

3,559,532,774

11. Indicate the item numbers reported herein: 9

The Company's Board of Directors, in its Regular Meeting held on July 21, 2023, approved the Company's Financial and Operating Results for the First Half of 2023 with comparatives for year 2022.

# ATLAS MINING SUMMARY OF FINANCIAL RESULTS

Year-on-Year (In Million Pesos)	1H 2022	1H 2023	Change
Revenues-gross	9,741	10,127	4%
Cash Cost	5,939	6,505	10%
EBITDA	3,886	3,608	-7%
Core Income	930	776	-17%
Net Income (Loss)	2,005	803	-60%

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# **CARMEN COPPER SUMMARY OF OPERATIONS**

Year-on-Year		1H 2022	1H 2023	Change
Production				
	Milling Tonnage ('000 dmt)	8,661	8,504	-2%
	Daily Milling Average (dmt per day)	47,851	46,984	-2%
	Ore Grade	0.234%	0.268%	14%
	Copper Concentrate ('000 dmt)	65	76	17%
	Copper Metal Gross (in million lbs)	36.58	42.71	17%
	Gold (ounces)	11,257	12,925	15%
Shipment				
	Number of Shipments	14.50	15.37	6%
	Copper Concentrate ('000 dmt)	69	76	10%
	Copper Metal Gross (in million lbs)	38.80	42.37	9%
	Gold (payable ounces)	11,212	12,112	8%

#### CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	1H 2022	1H 2023	Change
C1	2.29	2.10	-8%
C2	3.47	3.05	-12%
_C3	3.83	3.33	-13%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 =

C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties,

financing charges net of interest income and other charges

# **METAL PRICES** (AVERAGE INVOICED PRICE)

Year-on-Year	1H 2022	1H 2023	Change
Copper (US\$/lb)	4.45	3.95	-11%
Gold (US\$/once)	1,879	1,937	3.06%

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") posted revenues of Php10.1 billion, a 4% growth from last year. Net income ended at Php803 million for the first half of 2023. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Coporation (AT) for the first half of Y2023.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:

AXEL G. TUMULAK
Assistant Corporate Secretary,
Head for Legal Affairs, Compliance and
Corporate Governance

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Date: 21 July 2023