

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 20 October 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW0000115A    3. BIR Tax Identification No. 000-154-572
4. Atlas Consolidated Mining and Development Corporation  
Exact name of issuer as specified in its charter
5. Philippines \_\_\_\_\_  (SEC Use Only)  
Province, country or other jurisdiction of incorporation    Industry Classification Code:
7. 5F Five E-Com Center, Palm Coast cor. Pacific Drive, Mall of Asia, Pasay City \_\_\_\_\_ 1300  
Address of principal office    Postal Code
8. (+632) 8403-0813 local 25001  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par value	3,559,532,774

11. Indicate the item numbers reported herein: 9

*The Company's Board of Directors, in its Regular Meeting held on October 20, 2023, approved the Company's Financial and Operating Results for the third quarter of 2023 with comparatives for year 2022.*

**ATLAS MINING SUMMARY OF FINANCIAL RESULTS**

Year-on-Year (In Million Pesos)	FY 2022	FY 2023	Change
Revenues-gross	13,307	14,519	9%
Cash Cost	9,023	9,570	6%
EBITDA	4,370	4,917	13%
Core Income	(112)	768	-786%
Net Income (Loss)	3,069	880	-71%

**CARMEN COPPER SUMMARY OF OPERATIONS**

Year-on-Year	FY 2022	FY 2023	Change
<b>Production</b>			
Milling Tonnage ('000 dmt)	12,595	12,467	-1%
Daily Milling Average (dmt per day)	46,134	45,665	-1%
Ore Grade	0.238%	0.262%	10%
Copper Concentrate ('000 dmt)	99	110	11%
Copper Metal Gross (in million lbs)	54.82	61.41	12%
Gold (ounces)	16,923	18,772	11%
<b>Shipment</b>			
Number of Shipments	21.50	22.14	3%
Copper Concentrate ('000 dmt)	104	110	6%
Copper Metal Gross (in million lbs)	56.90	61.01	7%
Gold (payable ounces)	16,377	17,620	8%

**CARMEN COPPER SUMMARY OF COSTS**

Year-on-Year (US\$/lb Cu)	FY 2022	FY 2023	Change
C1	2.36	2.15	-9%
C2	3.54	3.13	-12%
C3	3.87	3.43	-12%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

**METAL PRICES (AVERAGE INVOICED PRICE)**

Year-on-Year	FY 2022	FY 2023	Change
Copper (US\$/lb)	4.15	3.90	-6%
Gold (US\$/ounce)	1,827	1,935	5.88%

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") posted revenues of Php14.5 billion, a 9% growth from last year. Net income ended at Php880 million for the third quarter of 2023. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the third quarter of Y2023.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING AND  
DEVELOPMENT CORPORATION**

By:

**AXEL G. TUMULAK**

Assistant Corporate Secretary,  
Head for Legal Affairs, Compliance and  
Corporate Governance

Date: 20 October 2023