

COVER SHEET

P W 0 0 0 0 1 1 5 A

S.E.C. Registration Number

A T L A S C O N S O L I D A T E D M I N I N G
 A N D D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

S F F I V E E - C O M C E N T E R , P A L M
 C O A S T A V E N U E C O R . P A C I F I C
 D R I V E , M A L L O F A S I A , P A S A Y
 C I T Y

(Business Address: No. Street City /Town / Province)

Axel G. Tumalak
 Contact Person

(632) 8403-0813 local 25001
 Company Telephone Number

1 2 3 1
 Month Day
 Fiscal Year

1 7 - C
 FORM TYPE

0 4 1 9
 Month Day
 Annual Meeting

N/A
 Secondary LicenseType, If Applicable

 Dept. Requiring this Doc.

 Amended Articles Number/Section

 Total No. of Stockholders

Total Amount of Borrowings

 Domestic

 Foreign

To be accomplished by SEC Personnel concerned

 File Number

 LCU

 Document I.D.

 Cashier

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **19 April 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **PW0000115A** 3. BIR Tax Identification No. **000-154-572**
4. **Atlas Consolidated Mining and Development Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **5F Five E-Com Center, Palm Coast cor. Pacific Drive, Mall of Asia, Pasay City**
Address of principal office **1300**
Postal Code
8. **(+632) 8403-0813 local 25001**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par value	3,559,532,774

11. Indicate the item numbers reported herein: **9**

The Company's Board of Directors, in its Organizational Meeting held on April 19, 2024, approved the Company's Financial and Operating Results for the First Quarter of 2024 with comparatives for year 2023.

ATLAS MINING SUMMARY OF FINANCIAL RESULTS

Year-on-Year (In Million Pesos)	FY 2023	FY 2024	Change
Revenues-gross	4,933	5,546	12%
Cash Cost	3,225	3,406	6%
EBITDA	1,698	2,135	26%
Core Income	(2,314)	502	-122%
Net Income (Loss)	264	563	113%

CARMEN COPPER SUMMARY OF OPERATIONS

Year-on-Year	FY 2023	FY 2024	Change

Production				
Milling Tonnage ('000 dmt)	4,182	4,750	14%	
Daily Milling Average (dmt per day)	46,464	52,198	12%	
Ore Grade	0.256%	0.251%	-2%	
Copper Concentrate ('000 dmt)	36	43	21%	
Copper Metal Gross (in million lbs)	19.88	22.89	15%	
Gold (ounces)	6,975	8,437	41%	
Shipment				
Number of Shipments	7.25	8.60	19%	
Copper Concentrate ('000 dmt)	35	43	21%	
Copper Metal Gross (in million lbs)	19.66	22.78	16%	
Gold (payable ounces)	5,549	7,994	44%	

CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	FY 2023	FY 2024	Change
C1	2.34	1.84	-21%
C2	3.37	2.80	-17%
C3	3.64	3.05	-16%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

METAL PRICES (AVERAGE INVOICED PRICE)

Year-on-Year	FY 2023	FY 2024	Change
Copper (US\$/lb)	4.05	3.83	-5%
Gold (US\$/ounce)	1,890	2,074	9.71%

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") completed the first quarter of the year 2024 with a reported net income of Php 563 million, higher by 113% from Php 264 million for the same period in 2023. The higher income was mainly due to higher revenue as well as higher milling throughput from the mine operations by its wholly owned subsidiary, Carmen Copper Corporation ("CCC").

The Company will disclose the First Quarter Results using SEC Form 17Q once available. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the first quarter of CY2023 and Financial and Operating Highlights as of 31 March 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:

AXEL G. TUMULAK

Assistant Corporate Secretary,
Head for Legal Affairs, Compliance and
Corporate Governance

Date: 19 April 2024



19 April 2024

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
6th Floor PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **First Quarter 2024 Unaudited Financial and Operating Results**

Gentlemen and Madame:

Please see attached press release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the first quarter of 2024.

Very truly yours,


Atty. Axel G. Tumulak
Assistant Compliance Officer

**Atlas Consolidated Mining
And Development Corporation**
Unit 503-P Pacific Tower, 5th Floor, Five E-Com Center
Palm Coast Avenue, Corner Pacific Drive
Mall of Asia Complex, Pasay City, 1300 Philippines
Telephone: +632 8 403 0813
www.atlasmining.com.ph

PRESS RELEASE

Atlas Mining reported Php 563 million Net Income in Q1 2024

19 April 2024
Manila, Philippines

Atlas Consolidated Mining and Development Corporation (“Atlas Mining”) completed the first quarter of the year 2024 with a reported net income of Php 563 million, higher by 113% from Php 264 million for the same period in 2023. The higher income was mainly due to higher revenue as well as higher milling throughput from the mine operations by its wholly owned subsidiary, Carmen Copper Corporation (“CCC”).

Copper metal price stood at USD 3.83/pound, lower by 5 % from last year of USD 4.05/pound while gold price increased from USD 1,890/ounce to USD 2,074/ounce in the first quarter of 2024.

Earnings before interest, tax, depreciation and amortization (EBITDA) was Php 2.135 billion for the year, 26% higher compared to Php1.698 billion in 2023.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
FINANCIAL AND OPERATING HIGHLIGHTS
AS OF 31 MARCH 2024

ATLAS MINING SUMMARY OF FINANCIAL RESULTS

Year-on-Year (In Million Pesos)	FY 2023	FY 2024	Change
Revenues-gross	4,933	5,546	12%
Cash Cost	3,225	3,406	6%
EBITDA	1,698	2,135	26%
Core Income	(2,314)	502	-122%
Net Income (Loss)	264	563	113%

CARMEN COPPER SUMMARY OF OPERATIONS

Year-on-Year	FY 2023	FY 2024	Change
Production			
Milling Tonnage ('000 dmt)	4,182	4,750	14%
Daily Milling Average (dmt per day)	46,464	52,198	12%
Ore Grade	0.256%	0.251%	-2%
Copper Concentrate ('000 dmt)	36	43	21%
Copper Metal Gross (in million lbs)	19.88	22.89	15%
Gold (ounces)	6,975	8,437	41%
Shipment			
Number of Shipments	7.25	8.60	19%
Copper Concentrate ('000 dmt)	35	43	21%
Copper Metal Gross (in million lbs)	19.66	22.78	16%
Gold (payable ounces)	5,549	7,994	44%

CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	FY 2023	FY 2024	Change
C1	2.34	1.84	-21%
C2	3.37	2.80	-17%
C3	3.64	3.05	-16%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

METAL PRICES (AVERAGE INVOICED PRICE)

Year-on-Year	FY 2023	FY 2024	Change
Copper (US\$/lb)	4.05	3.83	-5%
Gold (US\$/ounce)	1,890	2,074	9.71%

For further information, please contact:

Investor Relations

+632 84030813 local 25016

jcromero@atlasmining.com.ph