

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 19 April 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW0000115A 3. BIR Tax Identification No. 000-154-572
4. Atlas Consolidated Mining and Development Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 5F Five E-Com Center, Palm Coast cor. Pacific Drive, Mall of Asia, Pasay City
Address of principal office 1300
Postal Code
8. (+632) 8403-0813 local 25001
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par value	3,559,532,774

11. Indicate the item numbers reported herein: 9

The Company's Board of Directors, in its Organizational Meeting held on April 19, 2024, approved the Company's Financial and Operating Results for the First Quarter of 2024 with comparatives for year 2023.

ATLAS MINING SUMMARY OF FINANCIAL RESULTS

Year-on-Year (In Million Pesos)	FY 2023	FY 2024	Change
Revenues-gross	4,933	5,546	12%
Cash Cost	3,225	3,406	6%
EBITDA	1,698	2,135	26%
Core Income	(2,314)	502	-122%
Net Income (Loss)	264	563	113%

CARMEN COPPER SUMMARY OF OPERATIONS

Year-on-Year	FY 2023	FY 2024	Change

Production			
Milling Tonnage ('000 dmt)	4,182	4,750	14%
Daily Milling Average (dmt per day)	46,464	52,198	12%
Ore Grade	0.256%	0.251%	-2%
Copper Concentrate ('000 dmt)	36	43	21%
Copper Metal Gross (in million lbs)	19.88	22.89	15%
Gold (ounces)	6,975	8,437	41%
Shipment			
Number of Shipments	7.25	8.60	19%
Copper Concentrate ('000 dmt)	35	43	21%
Copper Metal Gross (in million lbs)	19.66	22.78	16%
Gold (payable ounces)	5,549	7,994	44%

CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	FY 2023	FY 2024	Change
C1	2.34	1.84	-21%
C2	3.37	2.80	-17%
C3	3.64	3.05	-16%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

METAL PRICES (AVERAGE INVOICED PRICE)

Year-on-Year	FY 2023	FY 2024	Change
Copper (US\$/lb)	4.05	3.83	-5%
Gold (US\$/once)	1,890	2,074	9.71%

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") completed the first quarter of the year 2024 with a reported net income of Php 563 million, higher by 113% from Php 264 million for the same period in 2023. The higher income was mainly due to higher revenue as well as higher milling throughput from the mine operations by its wholly owned subsidiary, Carmen Copper Corporation ("CCC").

The Company will disclose the First Quarter Results using SEC Form 17Q once available. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the first quarter of CY2023 and Financial and Operating Highlights as of 31 March 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:

AXEL G. TUMULAK
Assistant Corporate Secretary,
Head for Legal Affairs, Compliance and
Corporate Governance

Date: 19 April 2024