SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	<u>19 July 2024</u> Date of Report					
2.	SEC Identification No. PW0000115A	3. BIR Tax Identification No. 000-154-572				
4.	Atlas Consolidated Mining and Development Corporation					
5.	Exact name of issuer as specified in its charter <u>Philippines</u> Province, country or other jurisdiction of incorporation or organization	6. (SEC Use Only) Industry Classification Code.				
7.	5F Five E-Com Center, Palm Coast cor. Pacific Address of principal office	e Drive, Mall of Asia, Pasay City 1300 Postal Code				
8	(+632)84030813 local 25001 Issuer's telephone number, including area code					
9.	of applicable rmer name, former address, and former fiscal year, if changed since last report.					
10.	Securities registered pursuant to Sections 8 and 1	2 of the SRC or Sections 4 and 8 of the RSA				
	Title of Each Class	Number of Shares of Common Stock utstanding and Amount of Debt Outstanding				

Common Stock, Php1.00 par value

3,559,532,774

11. Indicate the item numbers reported herein: 9

The Company's Board of Directors, in its regular meeting held today, 19 July 2024, approved the Company's Financial and Operating Results for the 1st Half of 2024 with comparatives for the year 2023.

Year-on-Year (In Million Pesos)	FY 2023	FY 2024	Change
Revenues-gross	10,127	12,475	23%
Cash Cost	6,505	7,168	10%
EBITDA	3,608	5,288	47%
Core Income	776	2,067	166%
Net Income (Loss)	803	2,071	158%
CARMEN COPPER SUMMARY OF OPERATIONS			
Year-on-Year	FY 2023	FY 2024	Change
Production			
Milling Tonnage ('000 dmt)	8,504	9,254	9%
Daily Milling Average (dmt per day)	46,984	50,848	8%
Ore Grade	0.268%	0.253%	-6%
Copper Concentrate ('000 dmt)	76	93	21%
Copper Metal Gross (in million lbs)	42.71	45.19	6%
Gold (ounces)	12,925	17,711	37%
Shipment			
Number of Shipments	15.37	18.42	20%
Copper Concentrate ('000 dm t)	76	93	22%
Copper Metal Gross (in million lbs)	42.37	44.74	6%
Gold (payable ounces)	12,112	16.565	37%

CARMEN COPPER SUMMARY OF COST	S		
Year-on-Year (US\$/lb Cu)	FY 2023	FY 2024	Change
C1	2.10	1.81	-149
C2	3.05	2.79	-8%
C3	3.33	3.12	-6%
C1 + depreciation and depletion costs, C3 financing charges net of interest income a			
METAL PRICES (AVERAGE INVOICED P	RICE)		
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	7	FY 2024 4.13	Change

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") posted revenues of *Php12.47 billion, a 23% growth from last year. Net income ended at Php 2.07 billion for the first half of 2024.*

Copper metal price stood at \$4.13/lb in the first half of 2024, higher by 5% from last year of \$3.95/lb. However, gold price had increased to USD 2,216/ounce from USD 1,937/ounce in the same period of 2023.

Earnings before interest, tax, depreciation and amortization (EBITDA) was Php5.28 billion for the first quarter of 2024 compared to Php3.61 billion in the same period of 2023.

The Company will disclose the First Half Results using SEC Form 17Q once available. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the first half of 2024 and financial and operating highlights as of 30 June 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION Issuer

By:

Axel G. T

Axel G. Tamulak Head, Legal Affairs, Compliance and Corporate Governance



PRESS RELEASE

Atlas Mining reports H1 results, revenues up 23% to Php 12.47 billion

19 July 2024 Manila, Philippines

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C1 = Production cost, G&A, smelting and related charges	less by-product credits C2 =		
C1 + depreciation and depletion costs, C3 = C2+ mine pr			
financing charges net of interest income and other charge			
METAL PRICES (AVERAGE INVOICED PRICE)			
Year-on-Year	FY 2023	FY 2024	Change
Copper (US\$/lb)	3.95	4.13	5%
Gold (US\$/once)	1,937	2,216	14.42%