

Shipment			
Number of Shipments	22.14	24.49	11%
Copper Concentrate ('000 dmt)	110	123	12%
Copper Metal Gross (in million lbs)	61.01	57.37	-6%
Gold (payable ounces)	17,620	19,461	10%

CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	FY 2023	FY 2024	Change
C1	2.15	2.26	5%
C2	3.13	3.43	10%
C3	3.43	3.75	10%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

METAL PRICES (AVERAGE INVOICED PRICE)

Year-on-Year	FY 2023	FY 2024	Change
Copper (US\$/lb)	3.90	4.14	6%
Gold (US\$/ounce)	1,935	2,285	18.09%

Atlas Consolidated Mining and Development Corporation (“Atlas Mining”) posted revenues of Php15.56 billion, a 7% growth from last year. Net income ended at Php 1.13 billion as of third quarter of 2024.

Copper metal price stood at \$4.14/lb in the third quarter of 2024, higher by 6% from last year of \$3.90/lb. However, gold price had increased to USD 2,285/ounce from USD 1,935/ounce in the same period of 2023.

Earnings before interest, tax, depreciation and amortization (EBITDA) was Php5.12 billion for the third quarter of 2024 compared to Php4.91 billion in the same period of 2023.

The Company will disclose the First Half Results using SEC Form 17Q once available. For more information, please refer to the attached Press Release on the unaudited financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the first half of 2024 and financial and operating highlights as of 30 June 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:


Axel G. Tumalak

Head, Legal Affairs, Compliance and Corporate Governance



PRESS RELEASE

Atlas Mining reports Q3 results, revenues up by 7% to Php 15.56 billion

07 November 2024

Manila, Philippines

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ATLAS MINING SUMMARY OF FINANCIAL RESULTS

Year-on-Year (In Million Pesos)	FY 2023	FY 2024	Change
Revenues-gross	14,519	15,560	7%
Cash Cost	9,570	10,405	9%
EBITDA	4,917	5,127	4%
Core Income	768	807	5%
Net Income (Loss)	880	1,132	29%

CARMEN COPPER SUMMARY OF OPERATIONS

Year-on-Year	FY 2023	FY 2024	Change
Production			
Milling Tonnage ('000 dmt)	12,467	13,733	10%
Daily Milling Average (dmt per day)	45,665	50,122	10%
Ore Grade	0.262%	0.222%	-15%
Copper Concentrate ('000 dmt)	110	123	11%
Copper Metal Gross (in million lbs)	61.41	58.04	-5%
Gold (ounces)	18,772	20,939	12%
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