



20 December 2024

Securities and Exchange Commission
17/F SEC Headquarters,
7907 Makati Avenue, Barangay Bel-Air
Makati City 1227

Attention: Dir. Oliver O. Leonardo
Markets & Securities Regulation Department

The Philippine Stock Exchange, Inc.
6th Floor PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department

Subject: Results of Board of Directors' Meeting (20 December 2024)

Ladies and Gentlemen:

Please be advised that during the Special Meeting of the Board of Directors of Atlas Consolidated Mining and Development Corporation (AT) held today, 20 December 2024, the Board approved the dissolution and winding down of AT's 100% wholly owned subsidiaries, AquAtlas, Inc. and Atlas Exploration, Inc. as these companies are no longer operating since 2009 and 2015, respectively.

The dissolution of these subsidiaries will allow AT to streamline and simplify its corporate structure.

Please find attached SEC 17-C, for your reference.

Very truly yours,


Atty. Axel G. Tumalak
Asst. Compliance Officer

**Atlas Consolidated Mining
and Development Corporation**
503-P Pacific Tower, 5th Floor, Five E-Com Center
Palm Coast Avenue corner Pacific Drive
Mall of Asia Complex, Pasay City, 1300 Philippines

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 20 December 2024
Date of Report
2. SEC Identification No. PW0000115A 3. BIR Tax Identification No. 000-154-572
4. Atlas Consolidated Mining and Development Corporation

Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code.
incorporation or organization
7. 5F Five E-Com Center, Palm Coast cor. Pacific Drive, Mall of Asia, Pasay City 1300
Address of principal office Postal Code
8. (+632)84030813 local 25001
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock, Php1.00 par value</u> | <u>3,559,532,774</u> |

11. Indicate the item numbers reported herein: 9

The Company's Board of Directors, in its special meeting held today, 20 December 2024, approved the dissolution and winding down of business of the following 100% wholly owned- subsidiaries, namely: AquAtlas, Inc. and Atlas Exploration, Inc. as these companies are no longer commercially operating since 2009 and 2015, respectively.

The dissolution of these subsidiaries will allow AT to streamline and simplify its corporate structure.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION

Issuer

By:


Axel G. Tumulak
Head, Legal Affairs, Compliance and
Corporate Governance