

CARMEN COPPER SUMMARY OF OPERATIONS

Year-on-Year	FY 2024	FY 2025	Change
Production			
Milling Tonnage ('000 dmt)	9,254	8,390	-9%
Daily Milling Average (dmt per day)	50,848	46,351	-9%
Ore Grade	0.253%	0.181%	-28%
Copper Concentrate ('000 dmt)	93	65	-30%
Copper Metal Gross (in million lbs)	45.19	28.30	-37%
Gold (ounces)	17,711	7,751	-56%
Shipment			
Number of Shipments	18.42	12.86	-30%
Copper Concentrate ('000 dmt)	93	64	-31%
Copper Metal Gross (in million lbs)	44.74	27.72	-38%
Gold (payable ounces)	16,565	7,117	-57%

CARMEN COPPER SUMMARY OF COSTS

Year-on-Year (US\$/lb Cu)	FY 2024	FY 2025	Change
C1	1.81	2.71	50%
C2	2.79	4.31	54%
C3	3.12	4.71	51%

C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges

METAL PRICES (AVERAGE INVOICED PRICE)

Year-on-Year	FY 2024	FY 2025	Change
Copper (US\$/lb)	4.13	4.32	5%
Gold (US\$/ounce)	2,216	3,112	40.42%

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") completed the first half of the year 2025 with a reported net loss of Php 653 million, lower by -132% from a net income of Php 2.071 billion for the same period in 2024. Atlas Mining thru its wholly owned subsidiary, Carmen Copper Corporation ("CCC"), embarked on a 3-year mine redevelopment program that will be completed by mid-2026, temporarily resulting to lower ore production which consequently affected the quarterly financial performance.

The Company will disclose the Second Quarter Results using SEC Form 17Q once available.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION**

By:


AXEL G. TUMALAK

Assistant Corporate Secretary,
Head for Legal Affairs, Compliance and
Corporate Governance

Date: 25 July 2025