

CARMEN COPPER SUMMARY OF OPERATIONS			
Year-on-Year	FY 2025	FY 2026	Change
Production			
Milling Tonnage ('000 dmt)	3,974	3,142	-21%
Daily Milling Average (dmt per day)	44,157	34,914	-21%
Ore Grade	0.189%	0.194%	2%
Copper Concentrate ('000 dmt)	32	26	-19%
Copper Metal Gross (in million lbs)	14.08	11.40	-19%
Gold (ounces)	4,369	2,370	-46%
Shipment			
Number of Shipments	6.41	5.22	-19%
Copper Concentrate ('000 dmt)	32	26	-19%
Copper Metal Gross (in million lbs)	13.75	11.16	-19%
Gold (payable ounces)	4,051	2,101	-48%
CARMEN COPPER SUMMARY OF COSTS			
Year-on-Year (US\$/lb Cu)	FY 2025	FY 2026	Change
C1	2.82	2.33	17%
C2	4.41	4.10	7%
C3	4.83	4.62	4%
C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2+ mine product tax and royalties, financing charges net of interest income and other charges			
METAL PRICES (AVERAGE INVOICED PRICE)			
Year-on-Year	FY 2025	FY 2026	Change
Copper (US\$/lb)	4.31	5.77	34%
Gold (US\$/ounce)	2,906	4,895	68%

Atlas Consolidated Mining and Development Corporation (“Atlas Mining”) completed the first quarter of the year 2026 with a reported net income of Php 645 million, higher by 260% from a net loss of Php 404 million for the same period in 2025. Atlas Mining thru its wholly owned subsidiary, Carmen Copper Corporation (“CCC”), now on its final year of the 3-year mine redevelopment program that will be completed by third quarter of 2026, has gradually exposed ore sources for mine and mill production according to plan that positively contributed to the improved 1st quarter financial performance.

The Company will disclose the First Quarter Results using SEC Form 17Q once available.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION

By:



AXEL G. TUMULAK
Assistant Corporate Secretary,
Head for Legal Affairs, Compliance and
Corporate Governance

Date: 28 April 2026