

COVER SHEET

P W 0 0 0 0 1 1 5 A

S.E.C. Registration Number

A T L A S C O N S O L I D A T E D M I N I N G A N D
 D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

9 T H F L O O R Q U A D A L P H A C E N T R U M
 1 2 5 P I O N E E R S T R E E T M A N D A L U Y O N G

(Business Address: No. Street City /Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632) 584-9788

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

Last Wednesday of April

Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = pls. use black ink for scanning purposes

Item 9.

The Boards of Directors ("BOD") of Atlas Consolidated Mining and Development Corporation ("Atlas" or the "Corporation") and its subsidiary, Carmen Copper Corporation ("CCC"), after exhaustive review, has approved and authorized the implementation of a comprehensive plan to reduce its mill throughput at the Carmen Copper Mine in Cebu, Philippines from its nameplate capacity of 60,000 tonnes per day ("tpd") throughput to 40,000 tpd. The impact of the plan is estimated to reduce 2016 and 2017 copper production by 33% after implementation.

The revised milling and mining plan responds to the recent decline in copper prices. LME copper prices averaged US\$3.11/lb in 2014, \$2.49/lb in 2015 and \$2.11/lb in Q1, 2016.

Management continues to vigorously pursue measures to reduce operational and administrative costs as well as to achieve improved levels of operational efficiency.

While the BOD views the long term outlook for copper positively, in the short term the company must respond to current market conditions to optimize cash flow while protecting its large mineral resources for the longer term and to position the company to enhance performance and throughput when copper prices improve.

For further information regarding the plan, please contact Mr. Fernando Rimando, Chief Financial Officer, thru email: farimando@atlasphilippines.com

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:


Maria Eleonor A. Santiago
Compliance Officer

6 April 2016
Date