

COVER SHEET

P W 0 0 0 0 1 1 5 A

S.E.C. Registration Number

ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION

(Company's Full Name)

9TH FLOOR QUAD ALPHA CENTRUM
125 PIONEER STREET MANDALUYONG

(Business Address: No. Street City / Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632) 584-9788

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

Last Wednesday of April

Month Day

Annual Meeting

N/A

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

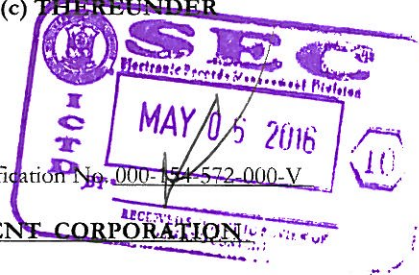
Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1. 5 May 2016
Date of Report
2. SEC Identification Number 115 Pre War
3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, PhP8.00 par value	2,087,032,774
11. Indicate the item numbers reported herein: 9

Re: *CCC Statement*

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION

Issuer

By:

Maria Eleonor A. Santiago
Compliance Officer



5 May 2016

Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

Attention: *Mr. Vicente Graciano P. Felizmenio, Jr.*
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City 1226

Attention: *Ms. Janet A. Encarnacion*
Head, Disclosure Department


Gentlemen:

Please see appended Official Statement of Carmen Copper Corporation, a subsidiary of Atlas Consolidated Mining and Development Corporation ("ACMDC").

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE").

Thank you.

**Atlas Consolidated Mining
and Development Corporation**
By:


Maria Eleonor A. Santiago
Compliance Officer

**Atlas Consolidated Mining
and Development Corporation**
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OFFICIAL STATEMENT

(05 May 2016, Cebu, Philippines) Today, Carmen Copper Corp. ("CCC" or "the company") notified a number of employees of its intention to streamline operations. This is part of a broad restructuring the company is undertaking to ensure its long term viability amid current market conditions.

The global market for copper is experiencing an industry slump, with copper prices hitting 6-year lows in 2015. The company does not anticipate these conditions to change in the near term. Across the world, many copper mines have closed down completely faced with industry-wide low prices. CCC however will continue to operate on scaled-back operations until market conditions improve.

The comprehensive plan for the restructuring involves:

- 1) Production levels being scaled back to 40k tonnes/day;
- 2) Mine site pre-stripping being reduced for 2016 and 2017;
- 3) Capex levels reduced to focus on keeping the mine going; and
- 4) Reduction in all operating costs which will affect 551 workers, equivalent to 15% of workforce

The management of CCC has worked closely with the Department of Labor and Employment (DOLE) and the labor unions involved in this who understand and are supportive of the broad plan. All employees are being treated fairly and given due terms. The company has a long term interest in the mine and the community of Toledo.

In the longer term, once copper prices increase, CCC will be able to resume higher production volumes and hire more employees at the mine. The company intends to source employment first from the community of Toledo, similar to what it did in 2007 when it opened the Lutopan mine.

This situation is regrettable but we are working to ensure the viability of the mine for the long term.

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For further information, please contact:

Name: Enrico C. Nera

Position: President

Company: Carmen Copper Corporation

Contact details: ecnera@carmencopper.com