



107202016001618



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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**SEC Registration No.** PW0000115A  
**Company Name** ATLAS CONSOLIDATED MINING  
**Industry Classification**  
**Company Type** Stock Corporation

**Document Information**

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**A T L A S   C O N S O L I D A T E D   M I N I N G   A N D**

**D E V E L O P M E N T   C O R P O R A T I O N**

(Company's Full Name)

**F I V E E - C O M   C E N T E R   P A L M   C O A S T**

**D R I V E   M A L L   O F   A S I A   C O M P L E X**

**P A S A Y   C I T Y   M E T R O   M A N I L A**

(Business Address: No. Street City /Town / Province)

**MARIA ELEONOR A. SANTIAGO**

Contact Person

**(632) 584-9788**

Company Telephone Number

**1 2   3 1**  
 Month   Day  
 Fiscal Year

**1 7 - C**  
 FORM TYPE

**Last Wednesday of April**  
 Month   Day  
 Annual Meeting

**N/A**

Secondary LicenseType, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

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Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 19 July 2016  
Date of Report
2. SEC Identification Number 115 Pre War      3. BIR Tax Identification No. 000-154-572-000-V
4. **ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines      6. (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code.  
incorporation or organization
7. FiveE-com Center, Palm Coast Drive, Mall of Asia Complex, Pasay City, Metro Manila      1300  
Address of principal office      Postal Code
8. (632) 584-9788  
Issuer's telephone number, including area code
9. Not applicable  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class<br>_____           | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock, PhP1.00 par value</b> | <b>2,087,032,774</b>   |

11. Indicate the item numbers reported herein: 9


*Re: Clarification of Manila Bulletin news article (Internet Edition)*

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

Issuer

By:

  
**Maria Eleonor A. Santiago**  
Compliance Officer



19 July 2016

**Securities and Exchange Commission**

SEC Building, EDSA, Greenhills, Mandaluyong City

Attention : *Mr. Vicente Graciano P. Felizmenio, Jr.*  
Director, Markets & Securities Regulation Department

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**Philippine Stock Exchange, Inc.**

PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City 1226

Attention: *Mr. Jaose Valeriano B. Zuno, III*  
OIC-Head, Disclosure Department

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Gentlemen:

We reply to your request for clarification on the news article entitled "*Gov't. suspends Berong nickel operations in Palawan*" posted in Manila Bulletin (Internet Edition) on 18 July 2016. The article reported in part that:

*"The Philippines has suspended a third nickel mine in less than two weeks and again warned miners not to violate environmental laws, the cabinet secretary overseeing mining told a radio station.*

*Regina Lopez, secretary of the Department of Environment and Natural Resources (DENR), told the Manila station DZMM on Saturday a suspension order was slapped on Friday on Berong Nickel Corp's mine in Palawan because of a spill that affected corals.*

*Palawan, in the southwest Philippines, has become popular with tourists in recent years.*

*Lopez said while the spill was not intentional, company authorities really need to get their act together."*

*...."*

**Atlas Consolidated Mining  
and Development Corporation**  
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Mandaluyong City 1550 PH  
Tel +632 584 9788  
Fax +632 635 4495  
www.atlasmining.com.ph

Please be informed that upon query with Berong Nickel Corporation (“BNC”) regarding the above quoted news article, the enclosed letter was sent to us which sufficiently clarifies the above subject matter.

The suspension order possibly will have no material effect on the business/operations of AT considering that BNC is no longer controlled by AT as disclosed previously. For your reference please see AT’s 2014 Consolidated Audited Financial Statements (Notes 1 and 14 thereof).

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission (“SEC”) and the Philippine Stock Exchange (“PSE”).

Thank you and we hope this clarifies the matter.

**Atlas Consolidated Mining  
and Development Corporation**

By:

  
*Maria Eleonor A. Santiago*  
Compliance Officer



3/F, DMCI Homes Corporate Center, 1321 Apolinario St, Brgy Bangkal, Makati City 1233  
Philippines

19 July 2016

**ATLAS CONSOLIDATED MINING  
& DEVELOPMENT CORPORATION**  
9/F Quad Alpha Centrum  
125 Pioneer Street, Mandaluyong City

Gentlemen:

This has reference to the news article entitled "Gov't Suspends Berong Nickel Operations in Palawan" posted online by Manila Bulletin last 18 July 2016. We understand that the Philippine Stock Exchange has requested clarification on the matter.

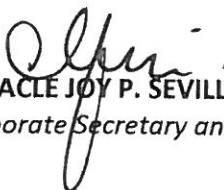
First of all, as early as 24 June 2016, Berong Nickel Corporation (BNC) had discontinued its mining and hauling operations due to the unusual and intermittent rains for fourteen (14) successive days. This is a company protocol observed during such circumstances to enable the company to fully concentrate its efforts in addressing potential environmental concerns that are expected from undue weather condition and La Nina phenomenon. The voluntary suspension was made prior to BNC's receipt of the suspension order dated 28 June 2016 issued by the Mines Geosciences Bureau – Region IV B Office (MGB Region Office).

MGB Region Office cited the alleged discoloration of the Liabongan River that was noted during the heavy rains last 23 June 2016 as ground for the suspension. However, to clarify, the discoloration can be attributed to the surface run-off, which is a natural occurrence expected from the intermittent rains for fourteen (14) successive days.

Rest assured that all of BNC's environmental structures are intact, and BNC is continuing all efforts to reinforce its systems to address similar situations in the future. Further to its commitment to protect the environment, and as a responsible miner, BNC had also

coordinated with the appropriate agencies for compliance with regulations and the eventual lifting of the suspension.

Very truly yours,

  
MIRACLE JOY P. SEVILLA  
*Corporate Secretary and Legal Counsel*