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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Type Stock Corporation

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A T L A S C O N S O L I D A T E D M I N I N G A N D

D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

9 T H F L O O R Q U A D A L P H A C E N T R U M

1 2 5 P I O N E E R S T R E E T M A N D A L U Y O N G

(Business Address: No. Street City /Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632) 584-9788

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C -

FORM TYPE

Last Wednesday of April

Month Day

Annual Meeting

N/A

Secondary LicenseType, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 23 March 2016
Date of Report
2. SEC Identification Number 115 Pre War 3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code.
incorporation or organization
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554
Address of principal office Postal Code
8. (632) 584-9788
Issuer's telephone number, including area code
9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock, PhP8.00 par value</u> | <u>2,087,032,774</u> |

11. Indicate the item numbers reported herein: 9


Re: Clarification of news report

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION

Issuer

By:


Maria Eleonor A. Santiago
Compliance Officer



21 March 2016

Securities and Exchange Commission

SEC Building, EDSA, Greenhills, Mandaluyong City

Attention : Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City 1226

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification on the news article entitled "1,120MT of nickel sinks in Palawan" posted in Inquirer.net on March 18, 2016. The article reported in part that:

"PUERTO PRINCESA CITY-A barge loaded with 1,120 metric tons of nickel ore sank off the pier of Berong Nickel Corp. (BNC) in Quezon town in Palawan province on Thursday, a report reaching the Mines and Geosciences Bureau (MGB) on Friday said.

Roland de Jesus, MGB regional director in Mimaropa (Mindoro, Marinduque, Romblon and Palawan or Region IV-B), said a report from the mining company confirmed that one of its barges, already loaded with laterite ore, sank in waters off the company's Pier One in Quezon, more than 100 km south of this Palawan capital.

....
BNC, Palawan's biggest nickel mine operation, is also facing a P120-million fine from the Provincial Mining and Regulatory Board (PMRB) for allegedly illegally constructing a road as part of its expansion, said lawyer Teodoro Matta, PMRB vice chair.

...."

Please see below our REPLY.

This is to confirm that one of the landing craft transports ("LCT") chartered to Berong Nickel Corporation ("BNC") ran aground off a pier in Quezon, Palawan at around 4 a.m. last March 17, 2016, after it was pushed at the aft (back) by unexpected heavy swell. The LCT was carrying 1,120 WMT of ore at the time. Attached is a copy of the official statement of BNC regarding the incident.

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and Development Corporation**
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According to BNC, the reported P120-million fine has already been resolved, following a series of dialogues between the Provincial Mining and Regulatory Board and BNC.


The incident possibly will have no material effect on the business/operations of AT considering that BNC is no longer controlled by AT as disclosed previously. For your reference please see AT's 2014 Consolidated Audited Financial Statements (Notes 1 and 14 thereof).

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange ("PSE").

Thank you and we hope this clarifies the matter.

**Atlas Consolidated Mining
and Development Corporation**

By:


Maria Eleonor A. Santiago
Compliance Officer