

# COVER SHEET

PW0000115A

S.E.C. Registration Number

ATLAS CONSOLIDATED MINING AND

DEVELOPMENT CORPORATION

(Company's Full Name)

9TH FLOOR QUAD ALPHA CENTRUM

125 PIONEER STREET MANDALUYONG

(Business Address: No. Street City /Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632) 584-9788

Company Telephone Number

12 31

Month Day  
Fiscal Year

17 - C

FORM TYPE

Last Wednesday of April

Month Day  
Annual Meeting

N/A

Secondary LicenseType, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

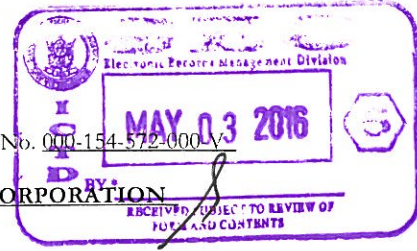
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 02 May 2016  
Date of Report
2. SEC Identification Number 115 Pre War
3. BIR Tax Identification No. 000-154-572-000-V
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of  
incorporation or organization
6. (SEC Use Only)  
Industry Classification Code.
7. 9/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1554  
Address of principal office Postal Code
8. (632) 584-9788  
Issuer's telephone number, including area code
9. Not applicable  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA



Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, PhP8.00 par value	2,087,032,774

11. Indicate the item numbers reported herein: 9

*Re: Clarification of news report re lowered throughput at the Carmen Copper Mine*

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING  
AND DEVELOPMENT CORPORATION**

Issuer

By:

  
Maria Eleonor A. Santiago  
Compliance Officer



2 May 2016

**Securities and Exchange Commission**  
SEC Building, EDSA, Greenhills, Mandaluyong City

Attention : *Mr. Vicente Graciano P. Felizmenio, Jr.*  
Director, Markets & Securities Regulation Department

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**Philippine Stock Exchange, Inc.**  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City 1226

Attention: *Ms. Janet A. Encarnacion*  
Head, Disclosure Department

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Gentlemen:

We reply to your request for clarification on the news article entitled "*Atlas trims capex to \$27 M*" posted in philSTAR.com on 30 April 2016. The article reported in part that:

*"MANILA, Philippines – Listed Atlas Consolidated Mining and Development Corp. is reducing its capital expenditures to \$27 million from the original planned spending of \$104 million as it lowered the throughput of its mine in Cebu.*

*The planned capital spending is 74 percent lower than last year's capex.*

*Atlas said it would continue to trim its capex to \$12 million next year.*

*...."*

Please see below our REPLY.

This is to confirm that Atlas will be reducing its capex as a consequence of its implementation of a comprehensive plan to reduce its mill throughput at the Carmen Copper Mine in Cebu from 60,000 tonnes per day (tpd) throughput to 40,000 tpd throughput as previously disclosed to the Philippine Stock Exchange and the Securities and Exchange Commission last 6 April 2016.

**Atlas Consolidated Mining  
and Development Corporation**  
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Mandaluyong City, 1550 PH  
Tel: +632 584 9788  
Fax: +632 631 4495  
[www.atlasmining.com.ph](http://www.atlasmining.com.ph)

The above information is being disclosed in accordance with the disclosure rules of the Securities and Exchange Commission (“SEC”) and the Philippine Stock Exchange (“PSE”).

Thank you and we hope this clarifies the matter.

**Atlas Consolidated Mining  
and Development Corporation**

By:

  
Maria Leonor A. Santiago  
Compliance Officer