

# COVER SHEET

P W 0 0 0 0 1 1 5 A

S.E.C. Registration Number

A T L A S C O N S O L I D A T E D M I N I N G A N D

D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

F I V E E - C O M C E N T E R P A L M C O A S T

A V E N U E C O R N E R P A C I F I C D R I V E

M A L L O F A S I A C O M P L E X P A S A Y

C I T Y M E T R O M A N I L A

(Business Address: No. Street City /Town / Province)

MARIA ELEONOR A. SANTIAGO

Contact Person

(632)831-8000 local 25007

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

Last Wednesday of April

Month Day

Annual Meeting

N/A

Secondary LicenseType, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier

Remarks = pls. use black ink for scanning purposes



16 November 2016

**Securities and Exchange Commission**

SEC Building, EDSA, Greenhills,  
Manadaluyong City, Metro Manila

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director, Markets & Securities Regulation Department

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**Philippine Stock Exchange, Inc.**

3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, 1226 PH

Attention: Mr. Jose Valeriano B. Zuno III  
OIC- Head, Disclosure Department

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**Subject: Debt Refinancing Plan**

Gentlemen,

Please see attached press release regarding the debt refinancing plan of Atlas Consolidated Mining and Development Corporation.

Very truly yours,

  
Maria Eleonor A. Santiago  
Compliance Officer

**Atlas Consolidated Mining  
and Development Corporation**  
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5F Five E-Com Center,  
Palm Coast Ave. corner Pacific Drive,  
Mall of Asa Complex, Pasay City  
1300 Philippines  
Tel: +632 831-8000 loc. 25001  
www.atlasmining.com.ph

## PRESS RELEASE

# Atlas Mining Board approves debt refinancing plan

16 November 2016  
Manila, Philippines

The Board of Atlas Consolidated Mining and Development Corporation ("Atlas Mining") today approved a plan to refinance \$300 million of existing bonds at its wholly-owned subsidiary Carmen Copper Corporation ("Carmen Copper") as well as shareholder advances made to Atlas Mining. The refinancing will be in the form of a subordinated loan with warrants.

After extensive review of its capital raising and financing options, the Board and Management of Atlas Mining have identified refinancing as the most suitable plan for the company to discharge its existing debt liabilities in full given the current copper price and financial market conditions.

Under the approved plan, Carmen Copper's existing bonds due in March 2017 and additional shareholder advances to Atlas Mining will be converted into up to US\$500m of debt at Carmen Copper.

The term of the loan will be seven years with an option to pre-pay after five years. The coupon payments on the loan will be initially lower than the existing bond maturing in 2017 and comprise step up payments to match Carmen Copper's ability to generate future cashflows. The loan will be subordinated to existing bank creditors.

Warrants will be issued to incentivize the investors to participate in the transaction and will be priced at Php 4.3842, the 90 day value-weighted average share price of Atlas Mining.

The major shareholders of Atlas Mining have committed to support the company and take up the refinancing in full.

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For further information, please contact:

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