



29 April 2016

Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

Attention: *Mr. Vicente Graciano P. Felizmenio, Jr.*
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City 1226

Attention: *Ms. Janet A. Encarnacion*
Head, Disclosure Department

Gentlemen:

Please be informed that at the *2016 Annual General Meeting* ("AGM") of Stockholders of Atlas Consolidated Mining and Development Corporation ("ACMDC") held this afternoon, the stockholders, representing 72.06% of ACMDC's outstanding capital stock approved the following:

1. Minutes of the previous AGM;
2. Annual Report and Audited Financial Statements for the year 2015;
3. Amendments to the Articles of Incorporation:
 - Article III, transfer of the principal office address to the 5th Floor, Five E-com Center, Palm Coast Drive, Mall of Asia Complex, Pasay City
 - Article VII, change of the par value to Php1.00 per share with capital stock of Php3B divided into 3B common shares and subsequently increase the capital stock from Php3B to Php6B divided into 6B common shares with a par value of Php1.00 per share
4. Amendments to the By-Laws:
 - Section 1, Article I, transfer of place of the stockholders' meeting to the city or municipality where the principal office of the Corporation is located or at any place designated by the Board of Directors in Metro Manila
 - Section 1, Article I, increase in the number of Executive Committee members to at least three (3)

5. Election of Directors (including Independent Directors):

- (1) *Alfredo C. Ramos*
- (2) *Frederic C. DyBuncio*
- (3) *Adrian Paulino S. Ramos*
- (4) *Martin C. Buckingham*
- (5) *Isidro A. Consunji*
- (6) *Gerard Anton S. Ramos*
- (7) *Jose T. Sio*
- (8) *Fulgencio S. Factoran Jr.* (Independent)
- (9) *Richard J. Gordon* (Independent)
- (10) *Alfredo R. Rosal Jr.* (Independent)
- (11) *Laurito E. Serrano* (Independent)

6. Acts and Resolutions of the Board of Directors, various Committees of the Board of Directors and Management during the period from 28 April 2015 to 29 April 2016

7. Election of SGV & Co. as the Corporation's External Auditor

In the organizational meeting, the newly elected Board of Directors approved the following appointments:

1. Board Chairman and Vice Chairman

<i>Alfredo C. Ramos</i>	<i>Chairman</i>
<i>Frederic C. DyBuncio</i>	<i>Vice Chairman</i>

2. Board Committees

Executive Committee

<i>Frederic C. DyBuncio</i>	<i>Chairman</i>
<i>Adrian Paulino S. Ramos</i>	
<i>Martin C. Buckingham</i>	
<i>Isidro A. Consunji</i>	
<i>Jose T. Sio</i>	
<i>Gerard Anton S. Ramos</i>	

Audit and Risk Management Committee

<i>Laurito E. Serrano</i>	<i>Chairman</i>
<i>Frederic C. DyBuncio</i>	
<i>Gerard Anton S. Ramos</i>	
<i>Alfredo R. Rosal Jr.</i>	

Compensation Committee

<i>Jose T. Sio</i>	<i>Chairman</i>
<i>Fulgencio S. Factoran Jr.</i>	
<i>Richard J. Gordon</i>	

