

## **CLIMATE ACTION POLICY**

### **1.0 OBJECTIVE**

This Climate Action Policy Statement is to ensure the full practice of Sustainable Development Policy. It aims to provide implementing guidelines on how the Company addresses the impact of climate change.

### **2.0 CLIMATE ACTION POLICY STATEMENT**

Carmen Copper Corporation (CCC) envisions to be a steward for responsible and sustainable mining practices and mineral development in the country. To realize this, CCC shall develop a climate action plan according to the Company's material business needs, incorporating both mitigation and adaptation in its approach.

### **3.0 OUR COMMITMENT and INITIATIVES**

CCC shall develop a Climate Action Policy that stipulates its approach to climate change aligned to the Commitments in this policy.

#### **1. Alignment with Global Frameworks**

CCC supports global frameworks in developing a holistic approach to climate action, this includes the Towards Sustainable Mining (TSM) Framework, ISO 14001 on Environmental Management System (EMS), ISO 45001 on Integrated Management Systems(IMS), Occupational Safety and Health Standards (OSHS), Environment Social and Governance (ESG) Framework, and the International Sustainability Standards Board IFRS S2 focused on climate risks and opportunities, appreciating the non-prescriptive nature of the frameworks.

#### **2. Mitigation of Impacts**

CCC shall continue to employ strategies and actions toward biodiversity and carbon sequestration management, energy conservation programs, measuring and reporting the comprehensive carbon footprint and the mitigation approaches as technology and practical opportunities allow. CCC shall continue to use a science-based approach to understanding and addressing the unique physical and transition risks associated with the operations.

#### **3. Adaptation for Resiliency**

CCC gives critical importance to climate resiliency with the Philippines being one of the smallest contributors to greenhouse gas emissions yet one of the most impacted by the effects of climate change. To ensure business resiliency, CCC shall utilize

scenario analysis for the creation of Climate Adaptation Plans incorporated in the Business Continuity Plans.

#### **4. Promote Just Transition to Renewable Energy**

Whenever possible, CCC shall employ use of renewable energy sources for the power utilization requirements of its operations pursuant to existing regulations; provide funding and invest in technologies that support a just transition to low carbon economies and renewable energy operations.

#### **5. Greenhouse Gas Emissions Data Reporting**

CCC shall continue to measure its efforts and impact in carbon management providing timely, accurate and well balanced reporting to all our stakeholders, complaint to existing regulations, laws, rules and regulations on energy conservation and management, averting any form of greenwashing or green hushing.

This Policy is part of **CCC Sustainable Development Policy** that shall be regularly reviewed and updated as necessary.



**The Board of Directors of Carmen Copper Corporation acting through its  
Chairman, Frederic C. DyBuncio**

Carmen Copper Corporation	Department: Corporate
ESHMS Doc No. GP-ENV-001 Date of Issue: 28 / 05 /24	Document Author:
Document Owner: Christopher John W. Salcedo	Final Approval: Frederic C. DyBuncio
Version No. 1.0	Date of Next Review: 27 / 11 / 24
Document Title: GP-ENV-001: Climate Action Policy	