

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**AMENDED CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. January 23, 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW0000115A 3. BIR Tax Identification No. 000-154-572
4. ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 5F FiveE-Com Center, Palm Coast cor. Pacific Drive, 1300
Mall of Asia, Pasay City
Address of principal office Postal Code
8. (+632) 8403-0813 local 25001
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock, Php1.00 par value</u> | <u>3,559,532,774</u> |
11. Indicate the item numbers reported herein: **9**

Item 9

In its special meeting held today, 23 January 2026, the Board of Directors of Atlas Consolidated Mining and Development Corporation (**Atlas**) approved the cancellation of the authority to issue approximately 5.6 billion warrants, which entitle its holders to issuance of common shares (**Warrants**) of Atlas. Issuance of the Warrants was authorized as consideration for the holders to guarantee the financial obligations of Atlas. The cancellation is with the consent of the shareholders entitled to the issuance of warrants namely major Atlas shareholders, SM Investments Corporation, Anglo Philippine Holdings Corporation and Alakor Corporation.

In consideration for the cancellation of the Warrants, Atlas will pay the above-named shareholders an aggregate of approximately Php 1 billion pesos, translating to 1.0625% per annum guarantee fee over a period of five years.

The payment of this fee shall be programed by Management to ensure cash flows for Company operations and the profitability of Atlas are not affected.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING AND
DEVELOPMENT CORPORATION**

Issuer

Date: January 23, 2026

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AXEL G. TUMULAK

Assistant Corporate Secretary, Head of
Legal Affairs, Compliance and Corporate
Governance