

COVER SHEET

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S.E.C. Registration Number

A T L A S C O N S O L I D A T E D M I N I N G
 A N D D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

5 F F I V E E - C O M C E N T E R , P A L M
 C O A S T A V E N U E C O R . P A C I F I C
 D R I V E , M A L L O F A S I A , P A S A Y
 C I T Y

(Business Address: No. Street City /Town / Province)

Axel G. Tumalak
Contact Person

(632) 8403-0813 local 25001
Company Telephone Number

1 2
3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

0 4
1 9

Month Day
Annual Meeting

N/A

Secondary LicenseType, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = pls. use black ink for scanning purposes

ATLAS CONSOLIDATED MINING AND DEVELOPMENT CORPORATION
FINANCIAL AND OPERATING HIGHLIGHTS
AS OF 31 DECEMBER 2023

ATLAS MINING SUMMARY OF FINANCIAL RESULTS				
Year-on-Year (In Million Pesos)	FY 2022	FY 2023	Change	
Revenues-gross	17,680	19,910	13%	
Cash Cost	12,397	13,174	-6%	
EBITDA	5,407	6,703	24%	
Core Income	(894)	865	197%	
Net Income (Loss)	3,218	1,118	-66%	
CARMEN COPPER SUMMARY OF OPERATIONS				
Year-on-Year	FY 2022	FY 2023	Change	
Production				
Milling Tonnage ('000 dwt)	16,859	16,801	-0.3%	
Daily Milling Average (dwt per day)	46,189	46,030	-0.3%	
Ore Grade	0.241%	0.265%	10%	
Copper Concentrate ('000 dwt)	137	152	11%	
Copper Metal Gross (in million lbs)	74.45	84.10	13%	
Gold (ounces)	22,339	26,818	20%	
Shipment				
Number of Shipments	29.0	30.5	5%	
Copper Concentrate ('000 dwt)	141.2	151.9	8%	
Copper Metal Gross (in million lbs)	76.39	83.57	9%	
Gold (payable ounces)	21,117	25,366	20%	
CARMEN COPPER SUMMARY OF COSTS				
Year-on-Year (US\$/lb. Cu)	FY 2022	FY 2023	Change	
C1	2.43	2.11	13%	
C2	3.60	3.07	15%	
C3	3.92	3.39	14%	
C1 = Production cost, G&A, smelting and related charges less by-product credits, C2 = C1 + depreciation and depletion costs, C3 = C2 + mine product tax and royalties, financing charges net of interest income and other charges.				
METAL PRICES (AVERAGE FINAL INVOICED PRICE)				
Year-on-Year	FY 2022	FY 2023	Change	
Copper (US\$/lb)	4.51	3.81	-15%	
Gold (US\$/ounce)	1,804	1,949	8%	
For further information, please contact:				
Investor Relations +632 84030813 local 25016 jromero@atlamining.com.ph				

Atlas Consolidated Mining and Development Corporation ("Atlas Mining") ended 2023 with a consolidated Net Income After Tax (NIAT) of Php 1.1 billion, lower by 65% from Php 3.2 billion in 2022. The lower NIAT was mainly due to lower copper prices in 2023 and the previous year's recognition of one time gain on early payment of loan.

Copper metal price this year averaged at \$3.81/pound, lower by 15% from previous year's equivalent of \$4.51/pound (inclusive of hedging gains).

Earnings before interest, tax, depreciation and amortization (EBITDA) was Php6.7 billion for the year, 23% higher compared to Php5.4 billion in 2022.

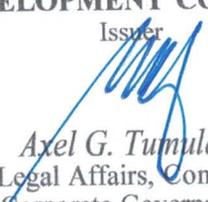
The Company will disclose the 2023 Audited Financial Results using SEC Form 17Q once available. For more information, please refer to the attached Press Release on the financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for 2023.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ATLAS CONSOLIDATED MINING
AND DEVELOPMENT CORPORATION**

Issuer

By:


Axel G. Tumalak
 Head, Legal Affairs, Compliance and
 Corporate Governance

05 March 2024

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
6th Floor PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: 2023 Financial and Operating Results

Gentlemen:

Please see attached press release on the financial and operating results of Atlas Consolidated Mining and Development Corporation (AT) for the year of 2023.

Very truly yours,



Atty. Axel G. Tumulak
Asst. Compliance Officer

**Atlas Consolidated Mining
and Development Corporation**
503-P Pacific Tower, 5th Floor, Five E-Com Center
Palm Coast Avenue corner Pacific Drive
Mall of Asia Complex, Pasay City, 1300 Philippines
Telephone: +632 84030813
www.atlasmining.com.ph

PRESS RELEASE

Atlas Mining reported Php 1.1 billion Net Income in 2023

05 March 2024
Manila, Philippines

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